

April 8, 2020

## **E-L FINANCIAL CORPORATION LIMITED ANNOUNCES CHANGE OF LOCATION OF ITS ANNUAL MEETING OF SHAREHOLDERS TO BE HELD MAY 7, 2020**

TORONTO, Ontario – E-L Financial Corporation Limited (“E-L Financial” or the “Company”) (TSX: ELF) (TSX: ELF.PR.F) (TSX: ELF.PR.G) (TSX: ELF.PR.H) announced today a change in the location of its annual meeting of shareholders from Vantage Venues, 150 King Street West, Toronto, Ontario, to 165 University Avenue, Toronto, Ontario.

The health and well-being of our shareholders, employees and community is our number one priority. Considering the directives from public health officials on group settings, the Board of Directors believes the safest way to participate in the upcoming annual meeting is remotely. E-L Financial has organized a live webinar to support public health efforts in managing COVID-19 and is urging its Series A Convertible Preference shareholders and Common shareholders to vote by proxy and asking interested stakeholders and such shareholders to remain at home and not attend the annual meeting in person. Please check E-L Financial’s website ([www.e-lfinancial.ca](http://www.e-lfinancial.ca)) where further details will be provided on how to attend the live webinar.

**This is not a virtual meeting. Series A Convertible Preference shareholders and Common shareholders cannot vote as part of the webinar and are strongly encouraged to vote by proxy in advance of the meeting** by one of the methods described in the Management Information Circular (available at [www.sedar.com](http://www.sedar.com)) and proxy materials previously distributed for the meeting. **The deadline to vote your proxy in advance of the meeting is Tuesday, May 5, 2020 at 11:30 a.m. Eastern Time.**

Note that proxy materials previously distributed will not be updated to reflect the change of location and addition of a live webinar. Proxy materials may continue to be used to vote your Series A Convertible Preference shares and Common shares in connection with the annual meeting.

Series A Convertible Preference shareholders, Common shareholders and interested stakeholders may send questions regarding the annual meeting to [cartyr@e-lfinancial.com](mailto:cartyr@e-lfinancial.com) for more information.

### **About E-L Financial Corporation Limited**

The Company operates as an investment and insurance holding company. In managing its operations, the Company distinguishes between two operating segments, E-L Corporate and Empire Life.

E-L Corporate represents investments in stocks and fixed income securities held directly and indirectly through pooled funds, closed-end investment companies and other

investment companies. The investment strategy is to accumulate shareholder value through long-term capital appreciation and dividend and interest income from its investments.

Empire Life is a subsidiary of the Company. Since 1923, Empire Life has provided individual and group life and health insurance, investment and retirement products to Canadians. Empire Life's mission is to make it simple, fast and easy for Canadians to get the investment, insurance and group benefits coverage they need to build wealth, generate income, and achieve financial security.

For further information please contact:

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