

March 3, 2020

E-L FINANCIAL CORPORATION LIMITED ANNOUNCES DIVIDENDS

TORONTO, Ontario – The Board of Directors of E-L Financial Corporation Limited (TSX:ELF) (TSX:ELF.PR.F) (TSX:ELF.PR.G) (TSX:ELF.PR.H) today declared the following cash dividends:

Class	Record Date	Payable Date	Amount of Dividend
First Preference Shares, Series 1	March 31, 2020	April 17, 2020	\$0.33125
First Preference Shares, Series 2	March 31, 2020	April 17, 2020	\$0.296875
First Preference Shares, Series 3	March 31, 2020	April 17, 2020	\$0.34375
Series A Preference Shares	March 31, 2020	April 17, 2020	\$0.125
Common Shares	March 31, 2020	April 17, 2020	\$26.25

E-L Financial Corporation Limited advises that the above referenced dividends are eligible dividends for the purposes of the Income Tax Act, Canada and any similar provincial tax legislation.

The \$26.25 Common Share dividend includes a quarterly dividend of \$1.25 and an additional special cash dividend of \$25.00.

For further information please contact:

Richard B. Carty
Vice-President, General Counsel
and Corporate Secretary
Telephone: (416) 947-2578
Fax: (416) 362-2592