

May 10, 2022

## **E-L FINANCIAL CORPORATION LIMITED ANNOUNCES OUTCOME OF DIRECTOR ELECTIONS**

TORONTO, Ontario – E-L Financial Corporation Limited (TSX:ELF) (TSX:ELF.PR.F) (TSX:ELF.PR.G) (TSX:ELF.PR.H) reports the following voting results for the election of directors at its Annual Meeting of Shareholders held on May 9, 2022:

<b>Director Nominee</b>	<b>Votes For</b>	<b>% of Votes Cast</b>	<b>Votes Withheld</b>	<b>% of Votes Cast</b>
James F. Billett	3,419,486	98.36	56,955	1.64
William J. Corcoran	3,357,515	96.58	118,926	3.42
Duncan N.R. Jackman	3,250,707	93.51	225,734	6.49
The Hon. Henry N.R. Jackman	3,141,994	90.38	334,447	9.62
M. Victoria D. Jackman	3,341,323	96.11	135,118	3.89
Peter J. Levitt	3,475,017	99.96	1,424	0.04
R.B. Matthews	3,423,838	98.49	52,603	1.51
Clive P. Rowe	3,423,838	98.49	52,603	1.51
Stephen J.R. Smith	3,347,178	96.28	129,263	3.72
Mark M. Taylor	3,419,315	98.36	57,126	1.64

For further information please contact:

Richard B. Carty  
Vice-President, General Counsel  
and Corporate Secretary  
Telephone: (416) 947-2578  
Fax: (416) 362-2592