

November 8, 2022

E-L FINANCIAL CORPORATION LIMITED ANNOUNCES DIVIDENDS

TORONTO, Ontario – The Board of Directors of E-L Financial Corporation Limited (TSX:ELF) (TSX:ELF.PR.F) (TSX:ELF.PR.G) (TSX:ELF.PR.H) today declared the following cash dividends:

Class	Record Date	Payable Date	Amount of Dividend
First Preference Shares, Series 1	December 30, 2022	January 17, 2023	\$0.33125
First Preference Shares, Series 2	December 30, 2022	January 17, 2023	\$0.296875
First Preference Shares, Series 3	December 30, 2022	January 17, 2023	\$0.34375
Series A Preference Shares	December 30, 2022	January 17, 2023	\$0.125
Common Shares	December 30, 2022	January 17, 2023	\$2.50

E-L Financial Corporation Limited advises that the above referenced dividends are eligible dividends for the purposes of the Income Tax Act, Canada and any similar provincial tax legislation.

For further information please contact:

Richard B. Carty
Vice-President, General Counsel
and Corporate Secretary
Telephone: (416) 947-2578
Fax: (416) 362-2592