

March 2, 2023

## **E-L FINANCIAL CORPORATION LIMITED ANNOUNCES DIVIDENDS**

TORONTO, Ontario – The Board of Directors of E-L Financial Corporation Limited (TSX:ELF) (TSX:ELF.PR.F) (TSX:ELF.PR.G) (TSX:ELF.PR.H) today declared the following cash dividends:

<b>Class</b>	<b>Record Date</b>	<b>Payable Date</b>	<b>Amount of Dividend</b>
First Preference Shares, Series 1	March 31, 2023	April 17, 2023	\$0.33125
First Preference Shares, Series 2	March 31, 2023	April 17, 2023	\$0.296875
First Preference Shares, Series 3	March 31, 2023	April 17, 2023	\$0.34375
Series A Preference Shares	March 31, 2023	April 17, 2023	\$0.125
Common Shares	March 31, 2023	April 17, 2023	\$3.75

The Board has approved a change to the Company's dividend policy, increasing its quarterly dividend to \$3.75 per Common Share. The Company's dividend policy is established by the Board of Directors at its discretion and is subject to change.

E-L Financial Corporation Limited advises that the above referenced dividends are eligible dividends for the purposes of the Income Tax Act, Canada and any similar provincial tax legislation.

For further information please contact:

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