

May 7, 2025

E-L FINANCIAL CORPORATION LIMITED ANNOUNCES DIVIDENDS

TORONTO, Ontario – The Board of Directors of E-L Financial Corporation Limited (“the Company”) (TSX:ELF) (TSX:ELF.PR.F) (TSX:ELF.PR.G) (TSX:ELF.PR.H) today declared the following cash dividends:

Class	Record Date	Payable Date	Amount of Dividend
First Preference Shares, Series 1	June 30, 2025	July 17, 2025	\$0.33125
First Preference Shares, Series 2	June 30, 2025	July 17, 2025	\$0.296875
First Preference Shares, Series 3	June 30, 2025	July 17, 2025	\$0.34375
Series A Preference Shares	June 30, 2025	July 17, 2025	\$0.125
Common Shares	June 30, 2025	July 17, 2025	\$0.04

Today the Company announced that the Board of Directors has decided to proceed to give effect to a hundred-for-one share split of the Company’s Common Shares. The Common Shares of the Company will begin to trade on an ex-distribution (post-split) basis on Monday, June 2, 2025. The quarterly dividend of \$0.04 per Common Share announced today is on a post-split basis.

E-L Financial Corporation Limited advises that the above referenced dividends are eligible dividends for the purposes of the Income Tax Act, Canada and any similar provincial tax legislation.

For further information please contact:

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