

January 15, 2026

**E-L FINANCIAL CORPORATION LIMITED ANNOUNCES SPECIAL DIVIDEND**

TORONTO, Ontario – The Board of Directors of E-L Financial Corporation Limited (“E-L Financial” or “the Company”) (TSX:ELF) (TSX:ELF.PR.F) (TSX:ELF.PR.G) (TSX:ELF.PR.H) today declared a special cash dividend of \$1.05 per Common Share payable on March 13, 2026 to shareholders of record on March 3, 2026.

The recent performance of the Company’s global investment portfolio has provided E-L Financial Corporation Limited the opportunity to pay this special cash dividend.

E-L Financial advises that the said dividend is an eligible dividend for the purposes of the Income Tax Act, Canada and any similar provincial tax legislation.

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